



**REQUEST FOR PROPOSALS – AUDIT SERVICES 2018
ADDENDUM #3**

Questions and Answers

1. Are there any auditor reporting responsibilities to the Minister of Transport expected from the auditor that isn't outlined in the RFP?

None

2. May we have a copy of the prior year's management letter and audit findings report?

These documents are considered part of the audit planning and design process and are not available for this proposal request.

3. When the current auditor conducted fieldwork, how many staff members are on-site during the interim phase and the year-end phase?

The staffing requirement for the engagement is at the discretion of the proponent firm as part of the planning process. The requirement is to provide the necessary reports by the established timelines.

4. Are there any anticipated changes to IT or finance systems in the next few years?

The Port systems are continually under review with modifications being made as needed. We have commenced the implementation of a company-wide document management and storage system in 2018. The G/L will be remapped for 2019 to allow for an amended reporting structure, however there are no major changes to the basic systems anticipated.

5. What are the key business challenges facing the Port Authority?

The Port looks to continue diversification and growth along with renewal of assets. The Port's marina is a major asset renewal that has commenced in 2018.

6. Were there any significant transactions or changes in the business in the last fiscal year?

None